From Our CEO

In 2022, we reached another milestone in Earthwatch’s pandemic comeback story: our first “full” research season! Nearly 800 volunteers joined 20 scientific expeditions to study threatened species, uncover ancient history, document the impacts of climate change, and fight for sustainable policy solutions in over a dozen countries. Locally, Operation Healthy Air, Global Pollinator Watch, and Climate Change Master Class—Earthwatch’s new community-based science and virtual learning programs—engaged more than 3,000 participants right in their own back yard, workplace, or neighborhood.

Our highly competitive education programs returned, and we are proud to have provided full expedition scholarships to 54 students and teachers, including our 100th Girls in Science student. Girls in Science has grown from 10 students a year to 40 in just seven years, while Teach Earth, fast approaching its 50th anniversary, received 14 times the number of applications as there were available scholarships. We are constantly searching for new funding to meet the immense need for impactful, hands-on science experiences in the next generation of leaders.

We were thrilled to resume the third year of our Scientist Exchange Awards, which offer Earthwatch scientists and field team leaders a unique opportunity for professional development by volunteering on other expeditions. Participants learn new data collection techniques and group leadership skills from their peers, strengthening their own expeditions when they return. We were also pleased to welcome new Board Member Jane Steinmetz, and Director of Communications Coralys Negretti, to support ongoing rebuilding efforts.

In April, Earthwatch transitioned to a remote-first workplace and downsized to a small office space. This significant reduction in overhead helped to offset investment and endowment losses, along with rapidly rising expenses across all aspects of our mission, including food and accommodations for volunteers, research vehicle maintenance and equipment, travel insurance, printing, and everyday business needs, some of which increased 25% or more in just a few months. Now that government pandemic relief aid has expired, donations will be crucial to our ability to weather ongoing inflation while still rebuilding our volunteer program.

Earthwatch scientists also need your help to fill critical data gaps caused by COVID-19. If you can, join an expedition this year; if not, give! Earthwatch has come a long way in the last three years, but we need your generosity to continue. Thank you for supporting Earthwatch during these unprecedented times.

Gitte Venicx, CEO

Earthwatch connects people with scientists worldwide to conduct environmental research and empowers them with the knowledge they need to conserve the planet.

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FY 2023 Progress

Earthwatch has passed the half-way point of its current fiscal year. You can help us meet our goals by joining an expedition or making a donation by September 30, 2023.

Volunteer Goal: 925
Fundraising Goal: $2.75M

632
1.48M
Earthwatch 2022 Highlights

As Earthwatch programs returned in 2022, so did their positive impacts for the planet. Here are three highlights:

- Following nine years of wildlife monitoring data collected by Dr. Lenin Oviedo and hundreds of Earthwatch volunteers on Marine Mammals and Predators in Costa Rica, Golfo Dulce is designated as an Important Marine Mammals Area. This brings increased protection for whales, dolphins, and other wildlife, and is the next step on the path to declaring Golfo Dulce as a Marine Protected Area.

- Global Pollinator Watch, a study of pollinator decline, welcomed its first participants. Nearly 700 people across all fifty states took action by uploading photos of insects interacting with flowers and plants to iNaturalist, where they will be analyzed by scientists.

- Operation Healthy Air surpassed 3,000 participants and is currently collecting air quality data in 200 locations across the U.S., Europe and Australia to help researchers and community members assess air pollution levels and sources, and promote clean air policy changes.

Financial Summary

This Annual Report contains the U.S.-based 2022 financial results of the 501(c)(3) Earthwatch Institute (Oct. 1, 2021—Sep. 30, 2022). In addition to the financials outlined here, Earthwatch has licensee operations in the U.K., Japan, and Australia, which report their financials according to local requirements. U.S. Audited Financial Statements and U.S. Form 990 may be viewed on our website at earthwatch.org/about/annual-report.

<table>
<thead>
<tr>
<th>Operating Revenue and Expenses for Earthwatch U.S.</th>
<th>FY 2022</th>
<th>FY 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Incoming Resources</strong></td>
<td>$5,075,121</td>
<td>$4,757,430*</td>
</tr>
<tr>
<td>Grants, Partnerships &amp; Unrestricted</td>
<td>$3,587,070</td>
<td>$4,281,687*</td>
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<tr>
<td>Volunteer Contributions</td>
<td>$1,570,419</td>
<td>$333,020</td>
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<tr>
<td>Other</td>
<td>($82,368)</td>
<td>$142,723</td>
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<tr>
<td><strong>Resources Expended</strong></td>
<td>$5,329,126</td>
<td>$3,625,072</td>
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<tr>
<td>Program Expenses</td>
<td>$4,089,558</td>
<td>$2,612,685</td>
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<tr>
<td>General and Administrative</td>
<td>$899,612</td>
<td>$761,230</td>
</tr>
<tr>
<td>Fundraising</td>
<td>$339,956</td>
<td>$142,723</td>
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<tr>
<td><strong>Net (Incoming Resources)</strong></td>
<td>($254,005)</td>
<td>$1,132,358</td>
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<tr>
<td><strong>End of Year Net Assets</strong></td>
<td>$4,968,212</td>
<td>$6,672,834</td>
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</tbody>
</table>

*Includes $1,331,333 in government contributions from the Paycheck Protection Program, and the Employee Retention Credit, as established by the Coronavirus Aid, Relief and Economic Security Act (CARES).
Earthwatch 2022 Annual Report

LET YOURSELF GROW.

For more than 50 years, Earthwatch volunteers have traveled to remote field sites, worked alongside people they’ve never met, and conducted research tasks they had no idea they were capable of. They’ve learned, grown, and made a difference in the world along the way.

Book your next adventure today!